INTERVISION – EXCLUSIVE COMMUNITY

CONTINUOUS PROFESSIONAL DEVELOPMENT VIA MEMBERSHIP

SELECT YOUR PREFERRED TOPICS THEMES IN SCOPE

Each week the content-expert will address your questions in these fields:

○ Markets	Market structures, design and working
○ Contracts	Supply contracts + derivative contracts *(e.g. futures, options & swaps)*
○ Pricing	Price drivers, price formation, liquidity, volatility, price-indexation
○ Trading	Strategies; physical & financial trading
○ Trade Operations	Shipping, nomination, clearing, settlement, collateral & margining
○ Risk	Risk management of positions & portfolios
○ Hedging	Hedging strategies and hedging tools
○ Flexibility	Outright, embedded & real options
○ Inside Information	Qualification, publication, corporate actions, insider trading
○ Manipulation	Schemes, interpretation, context
○ Trade Compliance	Effectiveness, corporate culture
○ Trade Surveillance	Systems, calibration, alert management

EXPERT-LED ONLINE STUDIO KNOWLEDGE SHARING SESSIONS

Each weekly meeting starts with a 15-minute lecture on a dedicated topic. This may be considered stand-alone, or used as kick-start for discussion and Q&A. Otherwise, you raise questions in any other indicated field, across all weeks.

Markets & Products *Weeks 1–8*

1. Commodity market structures: spot, forward, futures
2. Energy market dynamics: oil, gas, power, carbon
3. Benchmark contracts & indices (LME, CBOT, Brent & WTI, and TTF, Henry Hub & JKM)
4. Market participants: producers, consumers, traders, investors
5. Physical vs. financial commodity markets
6. Supply/demand drivers in energy & commodity pricing
7. Interrelationships & cross-commodity linkages
8. Emerging products (rare earth metals, battery metals, bio-energy hydrogen, LNG)

Pricing & Valuation *Weeks 9–15*

9. Price discovery mechanisms: exchanges vs OTC
10. Forward curves & term structures (contango & backwardation)
11. Pricing formulae / price-indexation in physical supply contracts
12. Volatility, seasonality & fundamental drivers of price
13. Basis risk: regional & quality differentials
14. Storage economics and intrinsic & extrinsic value
15. Pricing of structured products (swaps, spreads, options)

Trading Strategies *Weeks 16–22*

16. Physical vs. paper trading strategies
17. Hedging vs. speculation vs. arbitrage
18. Time, location, and cross-commodity spreads
19. Option strategies in commodity & energy markets
20. Algorithmic and systematic trading in commodity & energy markets
21. Market liquidity & order book dynamics
22. Behavioural aspects: trader psychology & decision-making

Risk Management *Weeks 23–29*

23. Market risk: value at risk (VaR), stress testing & scenario analysis
24. Credit risk in trading & counterparty assessment
25. Operational risk in trade lifecycle management
26. Liquidity risk: funding and collateral management
27. Hedging tools
28. Hedging strategies
29. Black swan risks: geopolitical shocks, pandemics, cyber risks

Trade Operations *Weeks 30–36*

30. The trade lifecycle: deal capture to settlement
31. Confirmations, matching & allocations
32. Trade finance & letters of credit
33. Shipping, logistics & demurrage in physical trading
34. Scheduling in gas & power markets
35. Back-office best practices & system automation
36. Common pitfalls in operations & lessons from failures

Compliance & Regulation *Weeks 37–43*

37. Market abuse regulation in commodity & energy trading
38. Position limits & reporting obligations
39. AML & KYC in commodity & energy markets
40. Sanctions & embargoes: navigating global trade compliance
41. Ethics in trading: grey zones and dilemmas
42. Internal compliance frameworks: policies, training & controls
43. Recent enforcement cases & regulatory trends

Trade Surveillance *Weeks 44–50*

44. Introduction to trade surveillance in commodities & energy
45. Monitoring for market manipulation (spoofing, wash trades, etc.)
46. Insider trading detection
47. Surveillance tools, systems & technologies (AI, ML)
48. Data quality & challenges in surveillance
49. Escalation, case management & evidence handling
50. Lessons from past enforcement cases

Integration & Future Trends *Weeks 51–52*

51. Digitalisation of commodity trading (blockchain, tokenisation)
52. Future of energy trading: decarbonisation, ESG, new markets

ENTRIMA FOR PROFESSIONALS